

**SUMMARY OF KEY FINANCIAL INFORMATION**

FOR THE THIRD QUARTER ENDED 30TH SEPT 2012

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30-Sep-12 RM ' 000	30-Sep-11 RM ' 000	30-Sep-12 RM ' 000	30-Sep-11 RM ' 000
1. Revenue	13,200	10,768	33,871	36,460
2. Profit/(loss) before taxation	749	1,506	2,535	7,839
3. Profit/(loss) after taxation and minority interests	749	1,353	2,535	7,686
4. Net Profit/(loss) for the financial period	749	1,353	2,535	7,686
5. Basic earnings/(loss) per share (sen)	0.52	1.69	3.32	9.61
6. Net dividend per share ( sen )	-	-	-	-

	AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
7. Net assets per share (sen)	12.85	19.56

**Remark :**

1) *The Condensed Consolidated Balance Sheets should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2011 and the accompanying explanatory notes to the quarterly report.*

**ADDITIONAL INFORMATION**

FOR THE THIRD QUARTER ENDED 30TH SEPT 2012

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30-Sep-12 RM ' 000	30-Sep-11 RM ' 000	30-Sep-12 RM ' 000	30-Sep-11 RM ' 000
1. Profit/(Loss) from operations	753	1,518	2,588	8,144
2. Gross interest income	-	-	-	-
3. Gross interest expense	(4)	(12)	(53)	(305)

1) *The Condensed Consolidated Balance Sheets should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2011 and the accompanying explanatory notes to the quarterly report.*

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	As at 30-Sep-12  RM'000	As at 31-Dec-11 (Audited) RM'000
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant & equipment	2,715	2,991
Investment in Associate Company	1,182	
Other Investments	85	85
	<u>3,982</u>	<u>3,076</u>
<b>CURRENT ASSETS</b>		
Inventories	18	174
Trade receivables	13,311	10,725
Other receivables and deposits	9,150	5,632
Tax recoverable	1,446	1,446
Deposit with licensed bank	3,956	3,991
Cash and bank balances	20,655	5,361
	<u>48,536</u>	<u>27,329</u>
<b>TOTAL ASSETS</b>	<u><b>52,518</b></u>	<u><b>30,405</b></u>
<b>EQUITY AND LIABILITIES</b>		
<b>SHARE CAPITAL</b>	33,000	40,000
<b>SHARE PREMIUM</b>	2,310	3,076
<b>ASSET REVENUE RESERVE</b>	-	175
<b>ACCUMULATED PROFIT/( LOSSES)</b>	7,107	(27,602)
<i>Equity attributable to equity holder of the parent</i>	<u>42,417</u>	<u>15,649</u>
<b>MINORITY INTEREST</b>	-	-
<i>Total Equity</i>	<u>42,417</u>	<u>15,649</u>
<b>LONG TERM LIABILITIES</b>		
Long term borrowings	503	292
	<u>503</u>	<u>292</u>
<b>CURRENT LIABILITIES</b>		
Trade payables	3,835	5,955
Other payables and accruals	5,283	8,026
Short term borrowings	92	95
Taxation	388	388
	<u>9,598</u>	<u>14,464</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><b>52,518</b></u>	<u><b>30,405</b></u>
<b>Net Assets per share attributable to ordinary equity holders of the parent ( sen )</b>	<b>12.85</b>	<b>19.56</b>

1) The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2011 and the accompanying explanatory notes to the quarterly report.



DESTINI BERHAD (Company No : 633265 K)

QUARTERLY REPORT ON CONSOLIDATED RESULTS  
FOR THE THIRD QUARTER ENDED 30TH SEPT 2012

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER	INDIVIDUAL QUARTER	CUMULATIVE QUARTER	CUMULATIVE QUARTER
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30-Sep-12 RM'000	30-Sep-11 RM'000	30-Sep-12 RM'000	30-Sep-11 RM'000
Revenue	13,200	10,768	33,871	36,460
Cost of sale	(10,275)	(5,786)	(25,703)	(22,819)
<b>Gross profit</b>	<b>2,925</b>	<b>4,982</b>	<b>8,168</b>	<b>13,641</b>
Other income	249	(3)	2,091	3,400
Administration expenses	(2,271)	(3,328)	(7,247)	(8,500)
Depreciation	(150)	(133)	(424)	(397)
Profit/(loss) from operations	753	1,518	2,588	8,144
Finance cost	(4)	(12)	(53)	(305)
Profit/(loss) before taxation	<b>749</b>	<b>1,506</b>	<b>2,535</b>	<b>7,839</b>
Taxation	-	(153)	-	(153)
<b>Net profit/(loss) for the financial period</b>	<b>749</b>	<b>1,353</b>	<b>2,535</b>	<b>7,686</b>
<b>Profit/(loss) for the financial year attributable to:</b>				
Equity holders of the parent	749	1,353	2,535	7,686
	<b>749</b>	<b>1,353</b>	<b>2,535</b>	<b>7,686</b>
<b>Earnings per share attributable to equity holders of the parent:</b>				
- basic (sen)	0.52	1.69	3.32	9.61
- diluted (sen)	N/A	N/A	N/A	N/A
Weighted average number of ordinary shares ('000 units)	145,217	80,000	76,284	80,000
Enlarged number of ordinary shares in issue ('000 units)	330,000	80,000	330,000	80,000

1) The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2011 and the accompanying explanatory notes to the quarterly report.



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DESTINI BERHAD (Company No : 633265 K)

QUARTERLY REPORT ON CONSOLIDATED RESULTS  
FOR THE THIRD QUARTER ENDED 30TH SEPT 2012

**UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**

	AS AT END OF CURRENT PERIOD  30-Sep-12 RM' 000	AS AT END OF PRECEDING YEAR (Audited) 31-Dec-11 RM' 000
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit/(loss) before taxation	2,535	5,976
Adjustment for:-		
Depreciation of property , plant & equipment	282	766
Gain on disposal of property , plant & equipment	(261)	(3,139)
Reversal of impairment and other receivable	(1,494)	(10,973)
Reversal of amount owing to a former director	-	(1,751)
Property Plant and equipment write off	-	1,480
Share in Associate company	(182)	-
Doubtful debts	170	1,955
Bad debts written off	-	8,945
Interest expenses	49	396
Operating profit before working capital changes	<b>1,099</b>	<b>3,655</b>
Decrease in inventories	<b>155</b>	<b>(174)</b>
Increase in receivable	<b>(4,744)</b>	<b>(3,126)</b>
Increase in Payable	<b>(629)</b>	<b>(4,715)</b>
Cash generated from/(used in) operations	<b>(4,119)</b>	<b>(4,360)</b>
Interest received	-	2
Interest paid	(49)	(395)
Tax refund/paid	-	(360)
Net cash generated from/(used in) operating activities	<b>(4,168)</b>	<b>(5,113)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Investment in others	-	(25)
Proceed from disposal of property , plant & equipment	930	18,242
Purchase of property, plant and equipment	(369)	(775)
Purchase of Share in Associate Company	(1,000)	-
Net Flow from investing activities	(439)	17,445
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from Right issue	20,000	-
Decreased of bill payable	-	(3,068)
Repayment of borrowings	-	(3,383)
Placement of Fixed Deposits	-	(1,392)
Repayment of Hire Purchase	(99)	(388)
Net cash generated from financing activities	<b>19,901</b>	<b>(8,231)</b>
<b>CASH EQUIVALENTS DURING THE FINANCIAL PERIOD</b>	<b>15,294</b>	<b>4,101</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR/PERIOD</b>	<b>5,361</b>	<b>1,260</b>
<b>CASH AND CASH EQUIVALENTS END OF YEAR/PERIOD</b>	<b>20,655</b>	<b>5,361</b>
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL QUARTER COMPRISE OF:</b>		
Deposit with licensed bank	3,956	3,991
Cash and bank balances	20,655	5,361
	<b>24,611</b>	<b>9,352</b>
Deposit with licensed bank	(3,956)	(3,991)
	<b>20,655</b>	<b>5,361</b>

1) The Condensed Consolidated Cashflow Statement should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2011 and the accompanying explanatory notes to the quarterly report.



QUARTERLY REPORT ON CONSOLIDATED RESULTS  
FOR THE THIRD QUARTER ENDED 30TH SEPT 2012

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**

	Share Capital RM '000	Share Premium RM '000	Revaluation Reserve RM '000	Accumulated Profit/(Loss) RM '000	Total Before MI RM '000	Total After MI RM '000
<b>As at 1st October 2010 (Audited)</b>	40,000	3,076	2,538	(35,581)	10,033	10,033
Net profit/( loss) for the period	-	-	-	5,616	5,616	5,616
Asset Revenue Reserve	-	-	(2,363)	2,363	-	-
<b>As at 31 st December 2011 (Audited)</b>	<u>40,000</u>	<u>3,076</u>	<u>175</u>	<u>(27,602)</u>	<u>15,649</u>	<u>15,649</u>

	Share Capital RM '000	Share Premium RM '000	Revaluation Reserve RM '000	Accumulated Profit/(Loss) RM '000	Total Before MI RM '000	Total After MI RM '000
<b>As at 31 st December 2011 (Audited)</b>	40,000	3,076	175	(27,602)	15,649	15,649
Net Profit/(loss) for the period	-	-	-	2,535	2,535	2,535
Reserved on capital reduction	(32,000)	-	-	32,000	-	-
Right Issue	25,000	-	-	-	25,000	25,000
Right Issue Expenses	-	(767)	-	-	(767)	(767)
Disposal of Asset	-	-	(175)	175	-	-
<b>As at 30 Sept 2012</b>	<u>33,000</u>	<u>2,309</u>	<u>-</u>	<u>7,108</u>	<u>42,417</u>	<u>42,417</u>

1) The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2011 and the accompanying explanatory notes to the quarterly report.